



NorthSide Inclusive Innovation Business Grant Competition Winners

Responsibility to Urban Innovation21

1. Grant winner must submit information from the vendor for their specific need item i.e. equipment, materials, etc.
2. Urban Innovation21 will provide a check to the business owner in the name of their business
 - a. Provide UI21 with a copy of the business' SS-4 and a business W-9
3. Cash awards will not be paid to grant winners without proper information on how the funds will be utilized. Receipts will be required following purchases.

Grant Winners' Projected Budget For Start-up Businesses: Urban Innovation21's objective is to provide maximum support toward start-up businesses to become operational and work on sustaining a profitable business model. There may be a need to modify the existing projected budget to match the financial resources available. Working with Urban Innovation21 through workshops and one-to-one mentoring will increase your chances of being sustainable.

Grant Winners' Budgets For Existing Businesses: Budgets are always in transition, year to year, month to month. Urban Innovation21 staff are here to support the budgeting process.

Grant Awards May Be Used For The Following:

1. Business Equipment, Office Furniture, Computers, Cell Phones, etc.
2. Lease and Rental Expense
3. Service Related Business Expenses, (such as) Website design, Accounting and Bookkeeping Services, Professional Association Fees and Training
4. Other business related expenses approved by Urban Innovation21 staff
5. Urban Innovation21 staff shall have the final decision for the use of grant funds

Grant winners are required to participate in workshop activities to gain greater insight into current business practices and procedures.

Grant winners are required to schedule one-on-one sessions with the Entrepreneur In Residence at least once a month for the first three months upon the completion of the 2017 competition.

Grant winners are required to provide quarterly financial statements to Urban Innovation21. Also a copy of the business tax return for years 2016 and 2017.

We would appreciate this financial information be extended for the period of time that the owner/business is supported by Urban Innovation21.

Date: _____

Grant Winner Name (Print): _____

Grant Winner Signature: _____

UI21 EIR Signature: _____